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SOUTHE	RI	DIST	ΓRJ	ICT	OF	NE	W	YORK	_

CYNTHIA GILETTE, Individually and Derivatively on behalf of nominal defendant BLIMPIE OF CALIFORNIA, INC.

Plaintiff,

07 Civ. 4697 (CLB)

-against-

NOTICE OF MOTION FOR A BOND

JEFFREY ENDERVELT, BELLE ENDERVELT and DORA RICCI,

Defendants,

BLIMPIE OF CALIFORNIA, INC., Nominal Defendant

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Counselors:

Please take notice that the Defendants, upon the Affidavit of Jeffrey Endervelt, dated August 1, 2007, and the Declaration of Steven T. Sledzik, Esq., dated August 1, 2007, submitted herewith, and the exhibits annexed thereto, will, at the United State Courthouse, 300 Quarropas Street, City of White Plains on September 14, 2007, 9:30 a.m., or as soon thereafter as the Court will hear counsel, move for an order establishing a bond to be posted by Plaintiff in the amount of \$50,000 under California Corporation Law Section 800, et seq.

Dated: Scarsdale, New York August 1, 2007

JONES GARNEAU, LLP

By:

Steven T. Sledzik (STS 8869) Attorneys for Defendants 670 White Plains Road, Penthouse Scarsdale, NY 10583

(914) 472-2300

TO: Kevin Fritz, Esq.
Storch, Amini and Munves, PC
Attorneys for Plaintiff
Two Grand Central Tower, 25th Floor
New York, NY 10017
(Counsel for Plaintiff)

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

CYNTHIA GILETTE, Individually and Derivatively on behalf of nominal defendant BLIMPIE OF CALIFORNIA, INC.,

(CLB)

Plaintiff(s),

VS.

Declaration of Steven T. Sledzik

Case Number: 07 CIV 4697

JEFFREY ENDERVELT, BELLE ENDERVELT and DORA RICCI,

Defendants,

BLIMPIE OF CALIFORNIA, INC.,

Nominal	Defendant
 	X

Steven T. Sledzik, an attorney duly admitted to practice law under the laws of the State of New York, hereby declares under penalties of perjury:

- 1. I am counsel for the Defendants. I make this Declaration in Support of Defendants' Motion for A Bond. I am fully familiar with the facts and circumstances of this matter. I make this Declaration based upon my personal knowledge of the facts contained herein. As to other matters that I alleged upon information and belief, I believe them to be true.
 - 2. Attached hereto as Exhibit 1 is a copy of the Complaint in this matter.
- 3. As alleged in the Complaint, jurisdiction of this Court is based upon diversity of citizenship. Plaintiff is a citizen of Nevada. The Corporate Defendant, Blimpie of California, Inc., ("BOC") is a California corporation, existing under and pursuant to the laws of the State of California. (Several of the Individual Defendants are residents of the State of New York, Westchester County.) Plaintiff is prosecuting this action on her behalf and derivatively on behalf of

the Corporate Defendant BOC. As set forth in the accompanying memorandum of law, under California Law, where there is no reasonable probability that a Corporation will benefit from a shareholder derivative lawsuit, the Court shall order the imposition of a bond not to exceed \$50,000 as security to the Corporation of its costs and reasonable attorney's fees defending such an action. Mr. Endervelt, in his accompanying Affidavit, has set forth an entitlement to such a bond. As such, we request that the Court order the imposition of a bond in the amount of \$50,000 to be established by Plaintiff.

Dated: Scarsdale, New York August 1, 2007

Steven T. Sledzik, Esq.